



ADAA Distributes Relief Funds to Art Galleries

Immediate grants will assist in recovery and restoration of art spaces

November 9, 2012, New York, City—The Art Dealers Association of America (ADAA) today announced the first recipients of the ADAA Relief Fund emergency grants. Wallspace, Bortolami Gallery, Derek Eller Gallery, and Printed Matter, Inc. are the first recipients of grants distributed to rebuild galleries after the catastrophic damage wrought by Hurricane Sandy. Initiated by ADAA members in response to the devastation wrought by the storm, the funds provide support for member and non-member galleries in the process of restoration.

Executive Director, Linda Blumberg explained the urgency of the grants, stating “We are making resources available as quickly as possible to the galleries most at-risk and we believe that these emergency grants will provide much needed funds that will help restore the community. ADAA dealers are committed to supporting their colleagues and have responded with extraordinary generosity.”

Unsolicited donations from individual ADAA members were offered immediately following the announcement of the ADAA Relief Fund. David Zwirner, whose own gallery sustained severe and extensive damage notes, “We are grateful that our gallery has the resources to recover swiftly from the storm, but we recognize that some of our valued colleagues are in vulnerable positions. The ADAA Relief Fund will help galleries to restore their spaces and continue their vital contributions to the art community.” Zwirner’s donation of \$50,000 will go directly to helping the most at risk galleries rebuild and open for business.

The ADAA Relief Fund will continue providing grants and loans for member and non-member galleries that have been unable to conduct business due to hurricane damage. Recipient galleries are being identified and prioritized by need, and must meet criteria which include: catastrophic damage that prohibits gallery business, drastically impaired cash flow, and demonstrated risk of a business’s permanent closure. For more information, or to submit an application, visit us online at www.artdealers.org

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